

**FALLBROOK VILLAS METROPOLITAN DISTRICT  
2025 BUDGET  
GENERAL FUND**

	ACTUAL 2023	APPROVED BUDGET 2024	ESTIMATED ACTUAL 2024	11/21/2024 PROPOSED BUDGET 2025
<b>REVENUES</b>				
Property Taxes	101,167	230,000	230,000	242,650
Specific Ownership Taxes	6,931	14,950	10,000	10,000
Special Assessments	54,000	-	-	-
Interest Income	3,021	1,800	6,000	5,000
Late Fees/Misc. Income	1,331	500	1,000	500
<b>TOTAL REVENUES</b>	<b>\$ 166,450</b>	<b>\$ 247,250</b>	<b>\$ 247,000</b>	<b>\$ 258,150</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Administrative/Office Expenses	6,991	5,000	5,000	5,000
Election Expenses	1,856	-	-	20,000
Insurance	3,054	5,000	10,130	12,000
Professional Services				
Accounting & Management	41,600	24,000	70,000	50,000
Audit	13,930	6,000	5,500	5,600
Legal	35,055	25,000	9,000	9,000
County Treasurer Fees	1,761	3,450	3,600	4,200
<b>Grounds Maintenance</b>				
Landscape Maintenance	47,670	50,000	45,000	45,000
Facilities Maintenance	1,192	4,000	3,500	10,000
Utilities	17,596	20,000	39,000	25,000
Snow Removal	14,772	20,000	20,000	20,000
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 185,477</b>	<b>\$ 162,450</b>	<b>\$ 210,730</b>	<b>\$ 205,800</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER OPERATING EXPENDITURES</b>	<b>\$ (19,027)</b>	<b>\$ 79,800</b>	<b>\$ 36,270</b>	<b>\$ 52,350</b>
R&M Contingency/Emergency Reserve	-	5,000	-	10,000
<b>NET CHANGE CHANGE IN FUND BALANCE</b>	<b>\$ 166,450</b>	<b>\$ 167,450</b>	<b>\$ 36,270</b>	<b>\$ 42,350</b>
<b>FUNDS AVAILABLE</b>				
<b>BEGINNING OF YEAR:</b>	<b>\$ (59,182)</b>	<b>\$ (74,385)</b>	<b>\$ (78,209)</b>	<b>\$ (41,939)</b>
<b>FUNDS AVAILABLE END OF YEAR:</b>	<b>\$ (78,209)</b>	<b>\$ 5,416</b>	<b>\$ (41,939)</b>	<b>\$ 411</b>

**FALLBROOK VILLAS METROPOLITAN DISTRICT  
2025 BUDGET**

**BUDGET RECAP:**

<b>Estimated Expenditures are as Follows:</b>	\$ 215,800
Total Estimated Expenditures	\$ 215,800
<b>Estimated Operating Revenues are as Follows:</b>	
From Property Taxes	242,650
From Sources Other Than Property Tax:	
Estimated Other Revenues	\$ 5,500
Estimated Specific Ownership Tax	\$ 10,000
Total Sources Other Than Property Tax	\$ 15,500
Unappropriated Surpluses	-
Total Estimated General Fund Revenues	\$ 258,150

<b>MILL LEVY CALCULATIONS**</b>	<b>2025 Mill Levy</b>	<b>2024 Mill Levy</b>
Operating Revenue from Taxes	\$ 242,652	
2024 Assessed Valuation	\$ 4,927,960	
Mills	=	49.240      47.505
Debt Service Revenue from Taxes	\$ 155,000	
2024 Assessed Valuation	\$ 4,927,960	
Mills	=	31.453      32.014
<b>Total Taxes</b>	<b>\$ 397,652</b>	
<b>Total Mills</b>	<b>80.693</b>	<b>79.519</b>

**FALLBROOK VILLAS METROPOLITAN DISTRICT  
2025 BUDGET  
DEBT SERVICE FUND**

	ACTUAL 2023	APPROVED BUDGET 2024	ESTIMATED ACTUAL 2024	11/21/2024 PROPOSED BUDGET 2025
<b>REVENUES</b>				
Property Taxes	233,444	155,000	155,000	155,000
Specific Ownership Taxes	15,992	10,850	8,000	8,000
Other Transfers In	0			
Interest Income	22,921	10,000	10,000	8,000
<b>TOTAL REVENUES</b>	<b>\$ 272,357</b>	<b>\$ 175,850</b>	<b>\$ 173,000</b>	<b>\$ 171,000</b>
<b>EXPENDITURES</b>				
2019A Bonds - Principal	20,000	25,000	25,000	30,000
2019A Bonds - Interest	125,213	124,162	124,162	122,065
2019B Bonds - Principal	-	78,000	-	100,000
2019B Bonds - Interest	-	206,180	206,180	30,845
Treasurer's Fees	3,504	2,328	2,400	3,500
Trustee Fees	7,000	7,000	7,000	7,000
Other Fees & Expenses	937	200	600	200
<b>TOTAL EXPENDITURES</b>	<b>\$ 156,654</b>	<b>\$ 442,870</b>	<b>\$ 365,342</b>	<b>\$ 293,610</b>
<b>EXCESS (DEFICIENCY) OF DEBT SERVICE REVENUES OVER EXPENDITURES</b>	<b>\$ 115,703</b>	<b>\$ (267,020)</b>	<b>\$ (192,342)</b>	<b>\$ (122,610)</b>
<b>FUNDS AVAILABLE</b>				
<b>BEGINNING OF YEAR:</b>	<b>\$ 409,161</b>	<b>\$ 467,303</b>	<b>\$ 524,864</b>	<b>\$ 332,522</b>
<b>FUNDS AVAILABLE END OF YEAR:</b>	<b>\$ 524,864</b>	<b>\$ 200,283</b>	<b>\$ 332,522</b>	<b>\$ 209,912</b> *
* Bond Reserve Fund Requirement				192,825
<b>Total Debt Service Fund Requirements</b>				<b>192,825</b> *
<b>BUDGET RECAP:</b>				
<b>Estimated Expenditures are as Follows:</b>				\$ 293,610
Total Estimated Expenditures				<u>\$ 293,610</u>
<b>Estimated Revenues are as Follows:</b>				
From Property Taxes				155,000
From Sources Other Than Property Tax:				
Estimated Other Revenues				\$ 8,000
Estimated Specific Ownership Tax				\$ 8,000
Total Sources Other Than Property Tax				<u>\$ 16,000</u>
Unappropriated Surpluses				332,522
Total Estimated Debt Service Fund Revenues				<u>\$ 503,522</u>