

**FALLBROOK VILLAS METROPOLITAN DISTRICT
2026 BUDGET
GENERAL FUND**

	ACTUAL 2024	APPROVED BUDGET 2025	NOVEMBER YTD ACTUALS 2,025	ESTIMATED YEAR-END 2025	PROPOSED BUDGET 2026
REVENUES					
Property Taxes	232,522	242,650	242,614	242,650	255,390
Specific Ownership Taxes	11,398	10,000	11,215	11,215	10,000
Interest Income	5,066	5,000	3,331	3,634	3,110
Late Fees/Misc. Income	947	500	925	1,009	500
TOTAL REVENUES	\$ 249,933	\$ 258,150	258,085	\$ 258,508	\$ 269,000
EXPENDITURES					
Administration					
Administrative/Office Expenses	4,112	5,000	4,785	5,220	5,000
Election Expenses	128	20,000	8,645	8,645	-
Insurance	10,129	12,000	16,389	16,389	16,000
Professional Services					
Accounting & Management	79,071	50,000	54,436	59,385	55,000
Audit	5,500	5,600	5,800	5,800	6,100
Legal	10,821	9,000	6,764	7,379	10,000
County Treasurer Fees	3,490	4,200	3,723	3,750	5,000
Grounds Maintenance					
Landscape Maintenance	44,929	45,000	46,852	49,939	55,000
Landscape Improvements	-	-	-	-	15,000
Facilities Maintenance	1,612	10,000	7,680	8,378	4,000
Utilities	39,133	25,000	16,467	17,467	25,000
Snow Removal	19,547	20,000	27,189	37,189	35,000
TOTAL OPERATING EXPENDITURES	\$ 218,472	\$ 205,800	198,730	\$ 219,541	\$ 231,100
EXCESS (DEFICIENCY) OF REVENUES OVER OPERATING EXPENDITURES	\$ 31,461	\$ 52,350	59,355	\$ 38,967	\$ 37,900
R&M Contingency/Emergency Reserv	-	10,000	0	-	10,000
NET CHANGE CHANGE IN FUND BALANCE	\$ 249,933	\$ 42,350	59,355	\$ 38,967	\$ 27,900
FUNDS AVAILABLE					
BEGINNING OF YEAR:	\$ (78,209)	\$ (41,939)	(46,748)	\$ (46,748)	\$ (7,781)
FUNDS AVAILABLE END OF YEAR:	\$ (46,748)	\$ 411	\$12,607	\$ (7,781)	\$ 20,119
GENERAL FUND BUDGET RECAP:					
Estimated Expenditures are as Follows:					\$ 241,100
Total Estimated Expenditures					<u>\$ 241,100</u>
Estimated Operating Revenues are as Follows:					
From Property Taxes					255,390
From Sources Other Than Property Tax:					
Estimated Other Revenues					\$ 3,610
Estimated Specific Ownership Tax					\$ 10,000
Total Sources Other Than Property Tax					<u>\$ 13,610</u>
Unappropriated Surpluses					-
Total Estimated General Fund Revenues					<u>\$ 269,000</u>

MILL LEVY CALCULATIONS		2026 Mill Levy	2025 Mill Levy
Operating Revenue from Taxes	\$ 255,390		
2025 Assessed Valuation	\$ 4,939,220		
Mills	=	51.707	49.240
Debt Service Revenue from Taxes	\$ 156,000		
2025 Assessed Valuation	\$ 4,939,220		
Mills	=	31.584	31.453
Total Taxes	\$ 411,390		
Total Mills		83.291	80.693

**FALLBROOK VILLAS METROPOLITAN DISTRICT
2026 BUDGET
DEBT SERVICE FUND**

	ACTUAL 2024	APPROVED BUDGET 2025	NOVEMBER YTD ACTUALS 2025	ESTIMATED YEAR-END 2025	PROPOSED BUDGET 2026
REVENUES					
Property Taxes	156,698	155,000	154,974	154,974	156,000
Specific Ownership Taxes	7,681	8,000	7,164	7,500	7,500
Other Transfers In	0				
Interest Income	15,479	8,000	10,142	11,064	8,000
TOTAL REVENUES	\$ 179,858	\$ 171,000	\$ 172,280	\$ 173,538	\$ 171,500
EXPENDITURES					
2019A Bonds - Principal	25,000	30,000	-	30,000	30,000
2019A Bonds - Interest	153,722	122,065	61,425	122,850	121,275
2019B Bonds - Principal	61,374	100,000	-	20,000	10,000
2019B Bonds - Interest	175,335	30,845	-	26,090	24,000
Treasurer's Fees	2,352	3,500	2,326	2,537	3,000
Trustee Fees	7,753	7,000	7,560	8,247	7,000
Other Fees & Expenses	-	200		600	725
TOTAL EXPENDITURES	\$ 425,537	\$ 293,610	\$ 71,311	\$ 210,325	\$ 196,000
EXCESS (DEFICIENCY) OF DEBT SERVICE REVENUES OVER EXPENDITURES	\$ (245,679)	\$ (122,610)	\$ 100,969	\$ (36,787)	\$ (24,500)
FUNDS AVAILABLE					
BEGINNING OF YEAR:	\$ 524,864	\$ 332,522	\$ 332,522	\$ 279,185	\$ 242,399
FUNDS AVAILABLE END OF YEAR:	\$ 279,185	\$ 209,912	\$ 209,912	\$ 242,399	\$ 217,898 *
* Bond Reserve Fund Requirement					192,825
Total Debt Service Fund Requirements					192,825 *
DEBT SERVICE FUND BUDGET RECAP:					
Estimated Expenditures are as Follows:					\$ 196,000
Total Estimated Expenditures					<u>\$ 196,000</u>
Estimated Revenues are as Follows:					
From Property Taxes					156,000
From Sources Other Than Property Tax:					
Estimated Other Revenues					\$ 8,000
Estimated Specific Ownership Tax					\$ 7,500
Total Sources Other Than Property Tax					<u>\$ 15,500</u>
Unappropriated Surpluses					<u>242,399</u>
Total Estimated Debt Service Fund Revenues					<u>\$ 413,899</u>